

In addition to various charitable tax deductions and savings, giving annually to EAMC offers you the satisfaction of helping us fulfill our mission **“to provide diversified, comprehensive health care to the people of east Alabama.”**



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The End of the Year— A Good Time to Review Your Will

The end of the year...

You gather with family. You make charitable donations to the organizations that have touched you. Maybe you even begin new plans for your finances and investments.

We suggest that the end of the year trigger another activity as well—reviewing your will.

With the events of this year still fresh in your mind, now is a good time to check your will to see if it still meets your family's needs and your personal desires. Consider these will-impacting circumstances:

A change in tax laws. An attorney can best help you determine if anything in your will is affected by federal or state tax law changes.

A change in family. Your own marriage, remarriage or divorce, or the death of your spouse, should obviously trigger an update of your will. But you should also consider the family circumstances of your current beneficiaries. Should your son's or daughter's marriage—or divorce—change the division of your estate? Do you have a new child, stepchild or grandchild for whom you'd like to provide? Has one of your beneficiaries died since your last will revision?

A change of assets. Do you no longer own certain items mentioned in your will? Has your estate increased in value? Can you

minimize estate taxes to preserve the bulk of your estate?

A change of needs and desires. Are your children financially independent now? Do you and your spouse have more than ample assets? Do you want to continue your support of charitable causes even after your lifetime?

A change of job or business. Have you made a career change? Do you have new pension or profit-sharing benefits? Have you arranged for the continuation or disposition of your business after you're gone?

A change of residence. Does your will conform to the laws of the state where you now live? Has your will been reaffirmed by local witnesses? If the named executor resides in another state, will he or she be able to complete the required duties?

Legal and other advisors can assist you in updating your will. We are also available to consult with you and your advisors to ensure that your will fulfills your objectives. Just call the East Alabama Medical Center Foundation at (334) 528-1374.

The information in this publication is not intended as legal advice. For legal advice, please consult an attorney.

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Outright Gifts—Donating A-Z

Often the most satisfying donations are those you make right when the urge strikes—the type that allow you to see the immediate benefits of your generosity. Gifts you make today for immediate use are known as outright gifts, and there are many ways to make them.

Ways to Give

In addition to accepting checks or cash, many organizations, including the East Alabama Medical Center Foundation, now have the means to take secure donations by credit card via the telephone and on their Web sites. The gift is deductible for income tax purposes when the charge is put on the card, even if the charge isn't paid until later. You may also be able to arrange monthly billing to your credit card. You can even set up your gift using the giving envelope provided with this newsletter.

Assets that have appreciated in value and have been held for more than a year, such as stocks or real estate, are an excellent source of outright giving. You can deduct the fair market value

of the asset donated to the organization and pay no capital gains tax on the increased value.

Consider donating a vacation home you no longer use or property purchased as an investment many years ago. In some cases, you can donate your personal residence, yet reserve the right to live there for the rest of your life or that of a loved one.

Valuable items that no longer fit your lifestyle or needs could make excellent charitable gifts, depending upon our gift acceptance policies.

An outright donation is not only personally fulfilling, but offers potential tax benefits as well. We would be happy to discuss how such a gift might work in your situation. Call us at (334) 528-1374.



Make Your Donation Today!

Visit the East Alabama Medical Center online for a quick, easy and secure way to make your one-time gift of support. Visit www.eamcfoundation.org and look for the "Make a Donation" button on each page.